

# **FISCAL NOTE**

## **HB 1485 - SB 1736**

March 21, 1997

**SUMMARY OF BILL:** Allows any county trustee, upon adoption of a resolution by the county legislative body, to accept property taxes at any time after July 10. Under current law all county trustees, except for Dyer, must wait until the first Monday in October to accept property taxes.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues - Exceeds \$100,000 / Permissive**

Assumes that if several counties adopted such a resolution, collected the property taxes and invested them, they would experience a significant increase in revenues from interest earnings.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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